Aquabyte joins forces with international investment firm Vitruvian Partners to power continued innovation and expansion

Bergen, Puerto Varas, and San Francisco – [18 December 2025]: Aquabyte Inc. *(“Aquabyte” or the “Company”), the leading global provider of AI-powered real-time monitoring solutions for the aquaculture industry, today announced it has partnered with Vitruvian Partners (“Vitruvian”) to drive the Company’s next phase of growth. The new ownership enables Aquabyte to further invest in its world-class technology, people and processes to strengthen its leadership position in a rapidly growing market. Vitruvian has acquired a majority ownership position in the Company, with existing institutional investors, management and key employees remaining significant minority shareholders. Financial terms of the transaction, which is subject to customary closing conditions, were not disclosed.*

Founded in 2017, Aquabyte has rapidly become the category leader and key innovator in the global market for aquaculture smart monitoring solutions. The Company’s offering combines leading AI algorithms, advanced underwater camera technology and deep fish-farming expertise to provide a comprehensive smart monitoring software platform. Aquabyte’s expansive suite of modules provides fish farmers with real-time insights into their fish stock, empowering them to make data-driven decisions that reduce environmental impact, improve fish welfare, and optimize production efficiency across the entire lifecycle. Today, Aquabyte serves most of the world’s largest salmon producers and operates in all key salmon regions globally, including Norway, Chile, Iceland, the Faroe Islands, Canada and Scotland.

Aquabyte has demonstrated strong organic growth and commercial momentum since inception, driven by its category-leading technology and reinforced by structural global tailwinds. The shift toward data-driven aquaculture continues to accelerate as farmers work to meet growing demand for sustainable protein, while addressing biological challenges and navigating tightening regulatory standards. Aquabyte is committed to supporting customers through this transition by expanding its suite of smart-monitoring modules and decision-support tools, enabling farmers to adopt smarter, data-driven technologies and improve outcomes across their operations.

“Our mission is to transform aquaculture by materially improving fish welfare, productivity and sustainability through the use of artificial intelligence and machine learning,” said **Steve Tucker, CEO of Aquabyte**. *“I am incredibly proud of the Aquabyte team and what we have built together, our progress to date is a direct result of their dedication, innovation and commitment to our customers. We have had the privilege of having a group of highly supportive shareholders along the way, and Vitruvian is an ideal partner for this next phase of our journey given their local Nordic presence, deep experience in scaling category-leading technology companies and long-term partnership mindset.”*

Jussi Wuoristo, Partner at Vitruvian Partners, added: *"Aquabyte has built an exceptional platform addressing important challenges in global food production. We have been deeply impressed by the team, the sophistication of the technology and the value Aquabyte is delivering to many of the world's leading salmon farmers. We are excited to support the Company's continued innovation."*

Vitruvian has a long track record of working with innovative management teams on dynamic situations characterized by rapid growth and change across industries. The investment in Aquabyte is Vitruvian's seventeenth in the Nordic region, and adds to a string of investments in international champions, including Accountor, Arrive (fka EasyPark), Aspia, Benify, CRF Health, Enfuce, Just Eat, Outpost24, and Scrive.

ABG Sundal Collier acted as financial advisor to Aquabyte in the transaction.

For more information about Aquabyte visit www.aquabyte.ai

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Notes to editors

About Aquabyte

With offices in Bergen, Puerto Varas and San Francisco, Aquabyte is one of a handful of companies in the world that successfully leverages artificial intelligence and machine learning to feed the planet through sustainable fish production. Analysing millions of live images of farm raised fish, our goal is to be the leading partner for global aquaculture as it makes critical data-driven decisions about fish welfare, productivity and sustainability. Aquabyte's culture combines the foremost expertise from the global aquaculture industry in Norway and Chile, with the very best engineering talent in Silicon Valley.

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About Vitruvian

Vitruvian Partners is a global growth-focused investment firm with ten offices in Europe, the US and Asia. Vitruvian focuses on dynamic situations characterized by rapid growth and change across industries. Vitruvian has over $20 billion of active funds which have backed many global market leaders and innovators in their sectors, including Just Eat, Arrive (fka EasyPark), CRF Health, Skyscanner, Wise, CFC, Darktrace and Bitdefender.

Vitruvian has a strong presence in the Nordics with an established office in Stockholm and a track record of seventeen investments across the region, including Accountor, Arrive (fka EasyPark), Aspia, Aquabyte, Benify, CRF Health, Enfuce, Just Eat, Outpost24, and Scrive.

More information can be found at: www.vitruvianpartners.com